

## Curriculum Vitae

### Personal information

First name(s) / Surname(s)

Jean Fossion

Nationality

Belgian

Date of birth

23 August 1959

Gender

Male

### Work experience

Dates

Sept. 2020 - Today

External Member of the  
Audit Progress Committee  
of the EU Commission

Sept. 2020 – Today

Judge at the Court of  
Commerce of Brussels

Sits as “juge consulaire” at the “Tribunal de  
l’Entreprise francophone de Bruxelles »

July 2015 - Today

Senior  
consultant/Independent  
Director

Works as independent consultant for private  
clients. Exercises several director mandates in  
various NGO’s – See LinkedIn profile for further  
details

Sept. 1982 – June  
2015

Career within the  
PricewaterhouseCoopers  
(PwC) organisation, as  
audit partner


As audit partner and recognized statutory auditor,  
has exercised numerous audit mandates,  
whether for local or multinational companies,  
whether quoted or not, in various sectors  
(industry, services, commercial, insurance,  
pension funds). Has similarly completed various  
contractual assignments, whether  
acquisition/vendor due diligences, contractual  
audits for private and public organisations. See  
below for more details.

Main steps in this PwC  
career were:

Jan 2014 – Dec 2014

CEO of PwC EU Services  
EEIG (in addition to his role  
as Audit Partner, serving  
various clients as  
“commissaire aux  
comptes”)

PwC EU Services EEIG is the legal body fronting  
all services rendered by the PwC network to the  
EU Institutions. The CEO is the partner (called  
the “Global Relationship Partner”) coordinating all  
PwC services towards the EU. Jean has  
exercised that role in 2014 as well as between  
2001 and 2004.

Dates	July 2004 – June 2013	Managing Partner (=“CEO”) of the Assurance Department of PwC Belgium	The Assurance Dept of PwC includes several business units, the main one being financial audit, but also Systems & Process Assurance, Risk Assurance Services, Forensic audits, Governance & Compliance services. When Jean quit the role, this dept represented approx. EUR 80 Mios turnover / 500 FTE's.
	July 2010 – June 2013	Managing Partner (=“CEO”) of the Advisory Department of PwC Belgium	The Advisory department regroups the consulting activities of PwC Belgium. Jean exercised that role in combination with the one of Managing Partner of Assurance, for a limited period to help restructuring the division and initiate a new strategy. When Jean quit the role, this department represented approx.. EUR 40 Mios of revenue / 250 FTE's
	Oct 1992 – Sept 1994	Secondment to Coopers & Lybrand Luxembourg (the predecessor firm of PwC), as Audit Partner	Secondment as audit partner responsible for the services delivered towards the Insurance sector.
	Oct 1991 – June 1998	Managing Partner of C&L Democratic Republic of Congo	Responsible partner for the DRC firm (EUR 3 Mio revenue / 40 FTE), as resident partner in Kinshasa from oct 1991 till Sept. 1992, supervision from Europe thereafter, till the PW – C&L merger in 1998.
	Sept 1991	Promotion to partnership	
	Dec 1989 - March 1991	Set up and development of C&L Burundi, as audit director	
	Sept 1983 – June 1986	Secondment to C&L Zaïre	
Occupation or position held	<b>Independent Director – Senior Consultant – Audit Partner – Statutory auditor (« Réviseur d’Entreprises »)</b>		
Main activities and responsibilities	<p><b>Currently :</b></p> <p><b>Independent Director in several NGO's and education institutions;</b>  <b>Independent Director in a private family holding</b></p> <p><b>Advises various private clients on technical (financial) and organisational (internal controls) matters;</b></p> <p><b>Member of the Commission “Not-for-profit organisations” within the Institut des Réviseurs d’Entreprises / Instituut der Bedrijfsrevisoren;</b></p> <p><b>Judge at the Brussels Commercial Court (« Juge consulaire au Tribunal de l’Entreprise de Bruxelles ») ;</b></p> <p><b>Member of the Audit Progress Committee of the European Commission</b></p>		
Name and address of employer	<b>Jean Fossion BV</b> 		

## Education and training

Dates	1995 - 2016
Title of qualification awarded	"Commissaire agréé" (Recognized statutory auditor for insurance companies and pension funds). Accreditation ended in December 2016 for insurance companies because no audit mandate exercised in the last 3 years.
Principal subjects/occupational skills covered	
Name and type of organisation providing education and training	Financial Services Market Authority ("FSMA")
Dates	1990
Title of qualification awarded	"Réviseur d'Entreprises" (Recognized statutory auditor in Belgium)
Principal subjects/occupational skills covered	
Name and type of organisation providing education and training	Institut des Réviseurs d'Entreprises
Dates	1977-1982
Title of qualification awarded	"Ingénieur commercial" (Business Engineer)
Principal subjects/occupational skills covered	
Name and type of organisation providing education and training	University Degree Université Libre de Bruxelles - Ecole de Commerce Solvay
Dates	1971 – 1977
Title of qualification awarded	Secondary School degree
Principal subjects/occupational skills covered	Latin-Mathématiques
Name and type of organisation providing education and training	Institut Saint-Louis Bruxelles

## Personal skills and competences

Mother tongue(s) **French**

Other language(s)

Self-assessment

European level (\*)

**English**

**Dutch**

Understanding			Speaking				Writing	
Listening		Reading		Spoken interaction		Spoken production		
Proficient User	C1	Proficient User	C1	Proficient User	C1	Proficient User	C1	Proficient User
Proficient User	B2	Proficient User	B1	Independent user	B1	Independent user	B1	Independent user

(\*) [Common European Framework of Reference for Languages](#)

Organisational skills and competences

- Project management, analytical skills, budgeting, leadership, team management training and teamwork;
- Excellent interpersonal and communication skills;
- Ability to work in multicultural environments;
- Good report writing skills.

Technical skills and competences	<ul style="list-style-type: none"> <li>- Specialisation in the audit of multinational companies and organisations in the industrial, services and public sectors. His clients ranged from government, public listed, local private business and subsidiaries of large overseas conglomerates. In this context, has been sitting in various Audit Committees (mostly as external auditor) and advised them on internal controls, follow up to internal audit recommendations, etc.</li> <li>- Deep technical (accounting) knowledge (IFRS, BEGAAP and some knowledge of IPSAS)</li> <li>- Good command of COSO (2) framework</li> <li>- Strong experience in the coordination of multinational /multi location audits.</li> <li>- Within the public sector, specialized audits of funds from international donor (European Commission), through attests and agreed-upon-procedures on EC related costs statements (eligibility verification) and compliance audits.</li> </ul>
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Computer skills and competences	Proficient in use of MS Office packages (Excel, Word, PowerPoint) and Lotus Notes
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Other skills and competences	<p>Member of the Belgian « Institut des Réviseurs d'Entreprises » since 1990</p> <p>Member of the Not-for-Profit organisations Commission of the « Institut des Réviseurs d'Entreprises » since 2019</p>
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As trainer :

- Is currently a lecturer at the Solvay Brussels School of Economics & Management in Financial Analysis (2018 – today)
- Has been a lecturer (« Assistant ») at the Solvay Business School in Advanced Accounting, 1989-1999
- Has been a lecturer (“Chargé de cours ») at the « Institut d’Enseignement Supérieur L. Cooremans » for the course of General Accounting, 1989-1992
- Has given numerous internal trainings within PwC, notably in fields such as audit approach, internal controls, IFRS, etc.

## Additional information

Has been the statutory auditor (“commissaire”) of numerous companies, like:

- UCB SA (Pharma – quoted)
- Ion Beam Applications (Healthcare – quoted)
- LloydsPharma Belgium (Pharma – subsidiary of a quoted group)
- Danone Belgium (Dairy – subsidiary of a quoted group)
- Colgate Palmolive Belgium (Health – subsidiary of a quoted group)
- Magotteaux Group (Steel Industry – Private)
- Eastbridge Group (Real Estate and consumer products – Private)
- SNCB/NMBS (Railway – Government)
- Kraft Foods (Food products – subsidiary of a quoted group)
- AG Insurance (Insurance – subsidiary of a quoted group)
- Royal & Sun Alliance (Insurance – subsidiary of a quoted group)
- GlaxoSmithKline entities in Belgium (Pharma – subsidiaries of a quoted group)
- Artal (investment holding – private)
- Lancel (Luxury goods – subsidiary of a quoted group)
- Cartier (Luxury goods – subsidiary of a quoted group)
- Allen & Overy (Law firm – private)
- Meulemans SA (printing & publishing – private)
- Décathlon (retail / sportswear – subsidiary of a private group)
- Norauto (retail / car parts – subsidiary of a private group)
- Watco (waste management – private)
- Hertz Belgium (car renting – private)
- Ethyl (chemical – subsidiary of a quoted group)
- Albemarle (chemical – subsidiary of a quoted group)
- Etc.

Has also been the statutory auditor of various NGO's, like :

- Médiathèque de la Communauté Française de Belgique ASBL
- Nutrition Tiers Monde ASBL
- Fondation Alain & Marie Philippson ASBL
- Renaissance ASBL
- Société des Expositions du Palais des Beaux-Arts ASBL
- Comité Permanent des Médecins Européens ASBL
- Scandinavian School of Brussels ASBL
- EU-Japan Center For Industrial Cooperation
- Etc.